

CHAIRMAN'S REPORT

Annual General Meeting

14th June 2007, Wellington

Events (2006)

- 3 one-day Sponsored Events -190 participants and variety of speakers
 - Technology Options for Climate Change Mitigations
 - The Drive to Lower Emissions
 - Fuels, Emissions and Technologies
- 2 Luncheon Seminars -181 participants
 - David Parker – Minister of Energy
 - AGM Seminar with P O'Reilly
- Endorsement/Participation
 - 2006 National Power Conference, Auckland
 - Energy Research Investment Strategy
- Energy CEOs
 - Research Strategy at Mighty River Power

Events (2007)

- Workshop
 - Government's Energy and Climate Change Policies (NZ Energy Strategy)
- Endorsement/Participation
 - 2007 National Power Conference, Auckland
- Lunch Speakers
 - Kurt Yeager
 - Murray Jackson
 - Peter Cook CCS
- Energy CEOs Meeting
 - Kurt Yeager at Transpower
- Planned
 - FRST Energy Group,
 - Workshops on LNG, Greenhouse Policy, Energy Strategy
 - Energy Masterclasses,
 - Energy CEOs

World Energy Council

- WEC Programme
 - Climate Change Policies
 - Energy Scenarios for 2050 Study
 - Communications and Outreach
- WEC Regional Programme
 - CDM research programme
 - Private Government Partnerships
- WEC Congress Rome November 2008
 - 5 New Zealand participants to the Youth Congress

Energy Research

- Energy Research Investment Strategy (ERIS) Document
 - Initiated 2005 with workshop
 - Sponsored by FRST, EFNZ and members
 - October 2006 (Published) available free of charge and on www.energyfed.org.nz
 - Provided industry input to MoRST Energy Research Roadmap
- \$3 Million additional research announced in 2006 Budget
 - Energy CEOs key role in investment strategy
 - Programmes commissions on NZ Energyscape, Bioenergy, Hydrogen Roadmap
 - EFNZ to have ongoing role with project in providing industry linkages

New Members

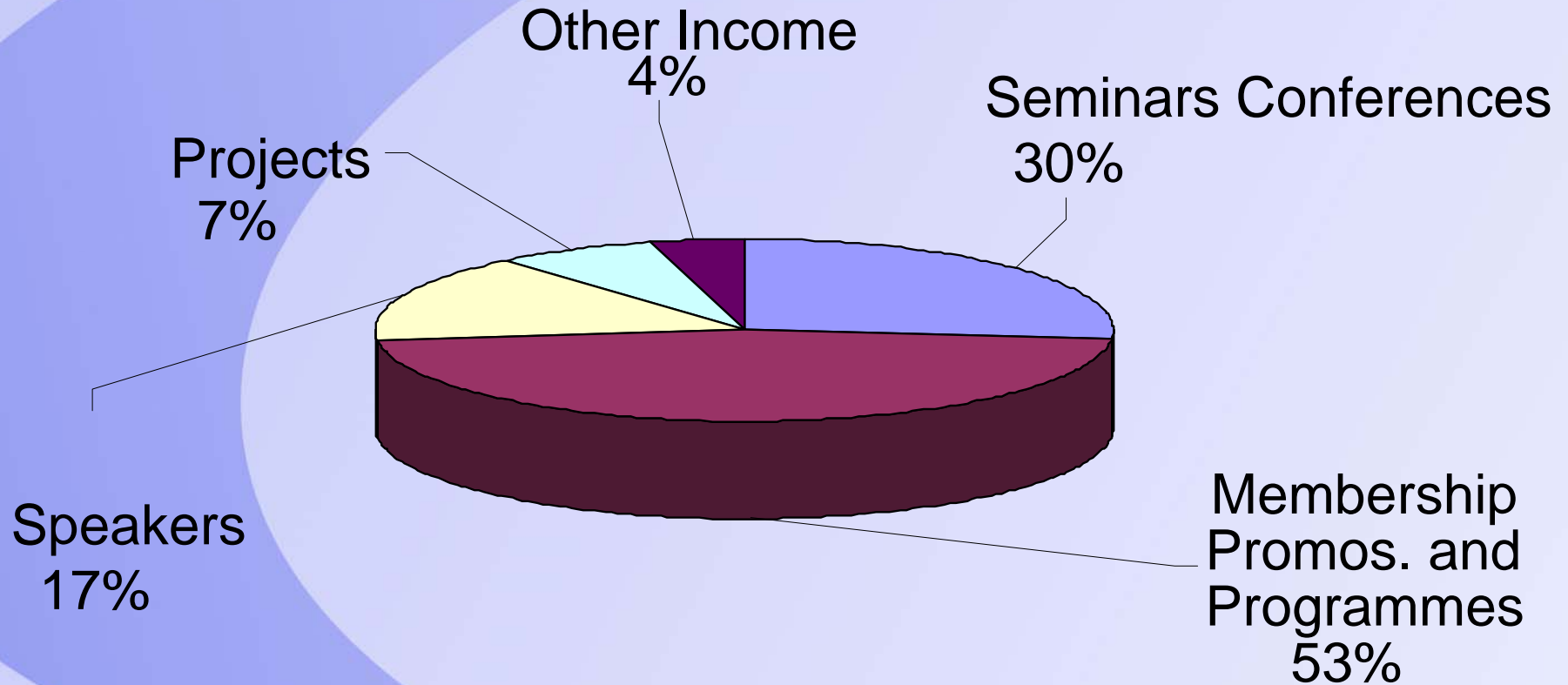
- Corporate (Full) Member
 - Chevron NZ (Caltex)
- Associate Members
 - BRANZ, Enermet, Coal Association of New Zealand
 - Ministry of Transport and Electricity Commission (both starting 2007)
- Individual Member (Hon. Doug Kidd)

Financials

	2005	2006	2007 Budget
Revenue	\$98,468	\$133,786	144,105
Expenditure	\$104,705	\$140,054	129,279
Surplus/(Deficit)	(\$6,237)	(\$6,268)	14,826
Assets	\$12,172	\$5,904	20,730

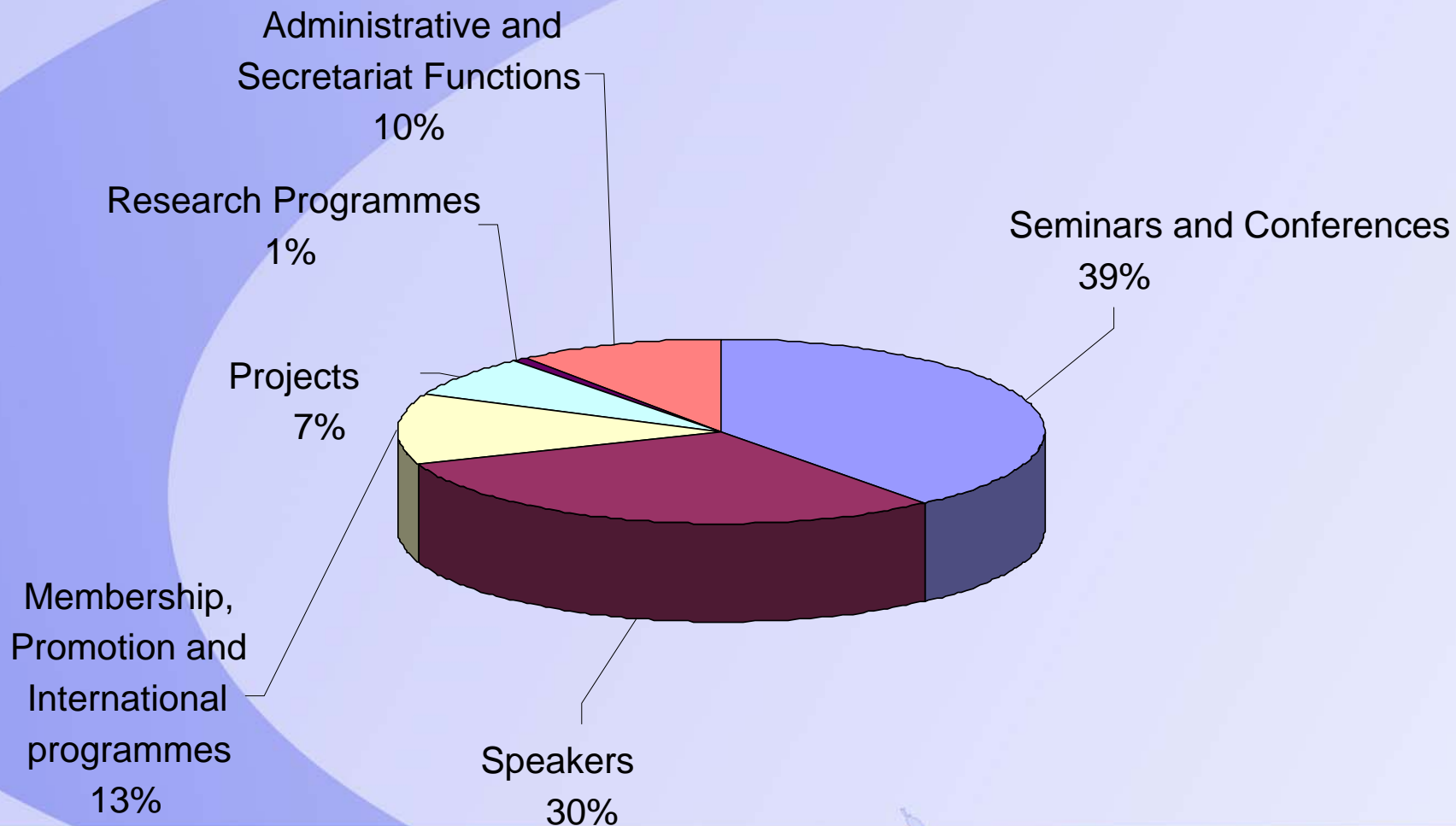
EFNZ PROJECTED INCOME (2007)

(Total Income = \$144,105)



EFNZ PROJECTED EXPENSES (2007)

(Total expenses = \$129,279)



EFNZ Management Committee

- Rob Whitney – CRL Energy Ltd. (Chair)
- Matthew Jansen – Meridian Energy (Vice Chair – on leave)
- Barry Blakett – BP Oil NZ
- Trevor Burling – MTA
- Peter Calderwood – Trustpower
- John Carnegie – Genesis Energy
- Brian Cox – Energy Library
- David Jacobson – Shell NZ Ltd
- Alison Little – Transpower
- Allan Seay – Meridian Energy
- Cito Gazo – CRL Energy Ltd (Executive Officer- Secretariat)

Sponsors and Partners

- BP
- Coal Association
- FRST
- Mighty River Power
- Motor Trade Association
- National Centre for Climate Energy Solutions (NIWA CRL Energy)
- Shell
- Solid Energy
- Royal Society NZ
- Terrapin
- Transpower
- Victoria University Institute of Policy Studies